HUD's LEAN 232 Program Office of Insured Health Care Facilities (OIHCF)

Update as of March 26th, 2010

New Postings to HUD.GOV:

Two Stage Firm Submittal Process on those Projects with New Units: The documents for the Initial Submittal of Firm have been posted to HUD.GOV. Please note, we are still working on the format of the revised Firm Commitment. It is likely that these documents will be revised after we complete our Beta Test. If you have any questions on this process, please email Lean Thinking at LEANThinking@hud.gov

Queue Updates:

At the bottom of the Underwriting Guidance page, we have added a posting entitled "Queue Updates", which will periodically update you on our various queues (including size and assignments made out of the queues).

<u>Interested in finding out what other properties HUD has in its inventory in a given market?</u>

From time to time we respond to questions from researchers about what other properties HUD has in its inventory in a given market. This information can be accessed on-line at:

http://www.hud.gov/offices/hsg/comp/rpts/mfh/mf_f47.cfm

Although the database does not include information on insured hospitals, it does include all 232 projects. At the bottom of the page, select the option "Access 2000 Format". At the next prompt, click "Save". Choose where you want to store the file on your computer. It will then be saved as a compressed file. Right click on the new file and select Winzip then extract here. An unzipped file will appear. Double click the uncompressed file and Microsoft Access will open. Three options will appear on the left. The first is simply the date the information was extracted. The second is the glossary of SOAs

(Section of the Act or loan type). The third is the data file. It contains all projects in the HUD portfolio and can be sorted in many ways including, by location or type. If you are only interested in 232s, scroll down the SOW column to the projects that begin with the letters RN. All of these will be 232s. This information will make it easy for you to determine what HUD has in its portfolio in any given market. The information is updated quarterly. Give it a try.

Updated Statistics for the LEAN 232 Program

Fiscal Year-To-Date through March 26, 2010

Section 232 Activity	FY 2010 YTD	FY 2009 YTD
Applications Received		
New Const/Market Acceptance /Pre-App	60	64
Refinancings 223(f)	159	180
New Const/Sub Rehab - Firm	10	8
223 (D)2		3
223 (A7)	38	16
TOTAL	267	271
New Const/Market Acceptance /Pre-App		
Market Acceptance Letter Issued	21	32
Market Rejection Letter Issued	27	5
TOTAL	48	37
Commitments Issued		
Refinancings 223(f)	80	119
New Construction - Firm	7	4
223 (D)2	1	1
223 (A7)	44	8
TOTAL	132	132
Commitments Rejected		
Refinancings 223(f)	17	
New Construction - Firm	1	
223 (D)2		2
TOTAL	18	2
Total Commitments Considered	150	134
Closings		
Refinancings 223(f)	66	79
New Construction - Firm	1	3
223 (D)2		1
223 (A7)	28	5
TOTAL	95	88
Applications currently in underwriting review:	63	48
Applications in queue (not yet assigned):	161	60

Need to Reference Previous LEAN 232 Updates?

Previous E-Newsletters (Email Updates) can be found at:

http://portal.hud.gov/portal/page/portal/HUD/federal housing administration/ healthcare facilities/section 232/lean processing page/underwriting guidance home page/previous e newsletters

<u>LEAN Thinking Mailbox – LeanThinking@hud.gov</u>

Have questions about the LEAN 232 Program? Please send them to LeanThinking@hud.gov

<u>Interested in getting updates on the LEAN 232 Program?</u>
Join our email list by sending your contact information to:

Kristine.Martin@hud.gov

For more information on the LEAN 232 Program, check out:

http://portal.hud.gov/portal/page/portal/HUD/federal_housing_administration/ healthcare_facilities/section_232/lean_processing_page

Or check out:

www.hud.gov/healthcare